

Market Analysis for P&C Companies Domiciled in P.R.
For the period ended: December 31, 2009 to 2013
Dollars in thousands

DIRECT PREMIUMS WRITTEN							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	70,465	76,486	(6,021)	-7.9%	71,678	69,776	65,754
Antilles Insurance Co.	61,615	48,537	13,078	26.9%	33,271	33,487	36,866
Caribbean American Property Ins Co	52,438	53,586	(1,149)	-2.1%	54,837	35,194	37,025
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	98,646
Chartis Inc Co PR	89,045	96,888	(7,843)	-8.1%	110,732	119,354	116,994
Cooperativa D Seguros Multiples Pr	186,633	183,906	2,727	1.5%	177,873	175,827	170,274
Eastern America Insurance Company	-	-	-	0.0%	-	-	33,961
Integrand Assurance Co	74,518	77,227	(2,709)	-3.5%	78,292	79,051	73,050
Mapfre Pan Amer Ins Co	3,175	3,906	(731)	-18.7%	4,663	5,460	5,324
Mapfre Praico Ins Co	234,229	232,374	1,855	0.8%	219,617	209,190	200,055
Mapfre Preferred Risk Ins Co	38,173	29,679	8,494	28.6%	30,179	33,896	34,133
Multinational Insurance Co	28,957	25,337	3,620	14.3%	-	32,922	57,255
Newport Bonding & Surety Co	-	2,245	(2,245)	-100.0%	2,302	2,490	2,659
QBE Optima Ins Co	52,944	40,372	12,572	31.1%	28,986	26,418	23,883
Real Legacy Assur Co Inc	115,111	108,559	6,552	6.0%	120,090	119,277	121,714
Richport Insurance Company	-	-	-	0.0%	-	-	-
Triple S Propiedad	152,285	162,686	(10,401)	-6.4%	152,959	159,254	163,358
Tower Bonding and Surety Co	2,279	2,779	(501)	-18.0%	2,757	2,884	3,103
United Surety & Indemnity Co	35,925	37,069	(1,144)	-3.1%	35,578	38,702	37,186
Universal Insurance Company	267,430	278,189	(10,759)	-3.9%	277,234	287,483	173,193
Groups:							
Universal Group	267,430	278,189	(10,759)	-3.9%	277,234	287,483	305,800
Cooperativa Group	301,744	292,465	9,279	3.2%	297,963	295,105	291,988
MAPFRE Group	275,577	265,959	9,618	3.6%	254,459	248,547	239,513
Totals	\$ 1,465,223	\$ 1,459,825	\$ 5,398	0.4%	\$ 1,401,049	\$ 1,430,666	\$ 1,454,434

NET PREMIUMS WRITTEN							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	34,444	29,192	5,252	18.0%	33,574	34,693	30,823
Antilles Insurance Co.	39,859	32,642	7,217	22.1%	22,804	23,124	26,264
Caribbean American Property Ins Co	31,764	32,235	(470)	-1.5%	34,794	30,800	32,422
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	84,810
Chartis Inc Co PR	19,060	19,612	(551)	-2.8%	22,795	27,713	27,455
Cooperativa D Seguros Multiples Pr	161,805	157,789	4,017	2.5%	148,728	144,587	140,588
Eastern America Insurance Company	-	-	-	0.0%	-	-	27,868
Integrand Assurance Co	38,762	42,884	(4,123)	-9.6%	45,294	47,729	44,807
Mapfre Pan Amer Ins Co	854	1,064	(211)	-19.8%	1,317	1,528	1,495
Mapfre Praico Ins Co	146,563	142,828	3,736	2.6%	145,390	153,928	125,087
Mapfre Preferred Risk Ins Co	9,977	8,220	1,758	21.4%	8,402	9,422	9,608
Multinational Insurance Co	11,252	13,725	(2,473)	-18.0%	-	32,922	57,255
Newport Bonding & Surety Co	-	2,245	(2,245)	-100.0%	2,302	2,490	2,659
QBE Optima Ins Co	24,334	19,589	4,745	24.2%	18,528	18,778	16,910
Real Legacy Assur Co Inc	37,721	31,572	6,149	19.5%	46,954	34,273	33,298
Richport Insurance Company	-	-	-	0.0%	-	-	-
Triple S Propiedad	94,642	99,171	(4,529)	-4.6%	89,946	95,508	95,818
Tower Bonding and Surety Co	2,279	2,779	(501)	-18.0%	2,757	2,884	3,103
United Surety & Indemnity Co	22,404	20,997	1,407	6.7%	20,561	22,795	22,573
Universal Insurance Company	202,714	208,491	(5,778)	-2.8%	207,422	217,514	117,000
Groups:							
Universal Group	202,714	208,491	(5,778)	-2.8%	207,422	217,514	229,678
Cooperativa Group	199,526	189,361	10,166	5.4%	195,682	178,860	173,885
MAPFRE Group	157,395	152,112	5,283	3.5%	155,109	164,878	136,190
Totals	\$ 878,435	\$ 865,033	\$ 13,402	1.5%	\$ 851,567	\$ 900,686	\$ 899,842

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NET PREMIUMS EARNED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	31,426	32,805	(1,379)	-4.2%	33,861	32,138	26,663
Antilles Insurance Co.	35,883	32,393	3,490	10.8%	22,371	23,078	22,843
Caribbean American Property Ins Co	31,950	31,655	294	0.9%	32,382	32,567	34,205
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	85,137
Chartis Inc Co PR	19,759	23,118	(3,359)	-14.5%	28,076	29,313	30,384
Cooperativa D Seguros Multiples Pr	162,977	154,909	8,068	5.2%	146,798	144,301	146,798
Eastern America Insurance Company	-	-	-	0.0%	-	-	28,507
Integrand Assurance Co	39,904	43,059	(3,156)	-7.3%	47,304	46,137	43,017
Mapfre Pan Amer Ins Co	949	1,181	(231)	-19.6%	1,431	1,534	1,420
Mapfre Praico Ins Co	142,632	143,240	(608)	-0.4%	142,630	148,842	150,127
Mapfre Preferred Risk Ins Co	8,323	8,348	(25)	-0.3%	8,863	9,526	9,720
Multinational Insurance Co	10,030	13,791	(3,762)	-27.3%	-	32,477	36,060
Newport Bonding & Surety Co	-	2,267	(2,267)	-100.0%	2,308	2,598	2,754
QBE Optima Ins Co	18,998	20,011	(1,012)	-5.1%	18,382	17,677	12,974
Real Legacy Assur Co Inc	36,207	32,058	4,149	12.9%	43,113	34,423	38,812
Richport Insurance Company	-	-	-	0.0%	-	-	-
Triple S Propiedad	100,318	97,705	2,613	2.7%	97,654	99,193	96,209
Tower Bonding and Surety Co	2,276	2,778	(501)	-18.0%	2,784	2,893	3,305
United Surety & Indemnity Co	23,013	20,326	2,687	13.2%	22,808	23,051	24,244
Universal Insurance Company	205,013	210,944	(5,931)	-2.8%	214,890	233,412	125,205
Groups:							
Universal Group	205,013	210,944	(5,931)	-2.8%	214,890	233,412	238,850
Cooperativa Group	199,183	186,966	12,217	6.5%	189,910	178,724	185,610
MAPFRE Group	151,904	152,768	(864)	-0.6%	152,924	159,902	161,266
Totals	\$ 869,658	\$ 870,586	\$ (929)	-0.1%	\$ 865,655	\$ 913,160	\$ 918,382

LOSSES INCURRED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	4,900	7,355	(2,454)	-33.4%	9,806	7,092	4,948
Antilles Insurance Co.	12,780	9,487	3,293	34.7%	2,392	1,954	2,056
Caribbean American Property Ins Co	12,735	12,431	303	2.4%	14,248	15,780	18,700
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	48,817
Chartis Inc Co PR	1,457	2,300	(843)	-36.7%	5,411	4,365	7,678
Cooperativa D Seguros Multiples Pr	98,825	93,458	5,367	5.7%	87,401	96,627	90,256
Eastern America Insurance Company	-	-	-	0.0%	-	-	17,376
Integrand Assurance Co	16,416	18,908	(2,492)	-13.2%	23,263	20,711	18,983
Mapfre Pan Amer Ins Co	506	623	(118)	-18.9%	772	866	744
Mapfre Praico Ins Co	54,717	54,603	114	0.2%	57,250	60,804	77,841
Mapfre Preferred Risk Ins Co	5,852	5,767	85	1.5%	5,649	5,123	5,462
Multinational Insurance Co	3,762	4,139	(377)	-9.1%	-	24,044	16,704
Newport Bonding & Surety Co	-	697	(697)	-100.0%	107	401	570
QBE Optima Ins Co	9,580	10,873	(1,294)	-11.9%	9,391	9,599	6,894
Real Legacy Assur Co Inc	12,670	9,207	3,464	37.6%	14,728	8,326	15,263
Richport Insurance Company	-	-	-	0.0%	-	-	-
Triple S Propiedad	46,839	42,387	4,452	10.5%	40,877	41,930	39,594
Tower Bonding and Surety Co	264	108	157	145.7%	166	98	280
United Surety & Indemnity Co	3,042	2,830	212	7.5%	(1,210)	3,451	4,876
Universal Insurance Company	117,267	121,228	(3,961)	-3.3%	120,003	126,912	66,241
Groups:							
Universal Group	117,267	121,228	(3,961)	-3.3%	120,003	126,912	132,434
Cooperativa Group	111,496	102,664	8,831	8.6%	102,129	104,953	105,518
MAPFRE Group	61,075	60,993	82	0.1%	63,671	66,793	84,047
Totals	\$ 401,613	\$ 396,402	\$ 5,211	1.3%	\$ 390,254	\$ 428,083	\$ 443,281

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LAE INCURRED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	3,106	3,888	(782)	-20.1%	4,620	4,458	4,218
Antilles Insurance Co.	1,723	1,510	213	14.1%	1,653	1,740	2,416
Caribbean American Property Ins Co	1,351	1,435	(84)	-5.8%	1,256	1,237	1,423
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	7,302
Chartis Inc Co PR	3,334	3,231	103	3.2%	3,973	3,442	4,628
Cooperativa D Seguros Multiples Pr	12,901	12,916	(16)	-0.1%	15,588	19,451	16,024
Eastern America Insurance Company	-	-	-	0.0%	-	-	2,093
Integrand Assurance Co	8,550	8,104	446	5.5%	8,411	7,870	6,242
Mapfre Pan Amer Ins Co	129	159	(30)	-18.9%	153	179	136
Mapfre Praico Ins Co	20,446	20,886	(440)	-2.1%	18,046	17,514	18,764
Mapfre Preferred Risk Ins Co	1,088	919	170	18.5%	1,024	798	791
Multinational Insurance Co	490	470	21	4.4%	-	6,822	6,325
Newport Bonding & Surety Co	-	370	(370)	-100.0%	411	460	580
QBE Optima Ins Co	2,324	1,850	474	25.6%	1,668	1,356	886
Real Legacy Assur Co Inc	3,942	4,572	(630)	-13.8%	5,715	4,702	5,586
Richport Insurance Company	-	-	-	0.0%	-	-	-
Triple S Propiedad	12,730	11,433	1,297	11.3%	12,144	12,324	12,813
Tower Bonding and Surety Co	29	4	25	585.0%	(16)	72	(8)
United Surety & Indemnity Co	1,285	1,053	232	22.0%	1,844	1,327	989
Universal Insurance Company	24,935	23,047	1,888	8.2%	23,194	28,316	18,589
Groups:							
Universal Group	24,935	23,047	1,888	8.2%	23,194	28,316	27,984
Cooperativa Group	16,842	17,489	(646)	-3.7%	21,303	24,154	21,611
MAPFRE Group	21,664	21,964	(300)	-1.4%	19,222	18,491	19,691
Totals	\$ 98,365	\$ 95,847	\$ 2,517	2.6%	\$ 99,683	\$ 112,070	\$ 109,799

LOSSES AND LAE INCURRED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	8,006	11,243	(3,237)	-28.8%	14,426	11,551	9,166
Antilles Insurance Co.	14,504	10,997	3,506	31.9%	4,045	3,694	4,472
Caribbean American Property Ins Co	14,086	13,866	220	1.6%	15,504	17,017	20,123
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	56,119
Chartis Inc Co PR	4,791	5,531	(740)	-13.4%	9,385	7,807	12,306
Cooperativa D Seguros Multiples Pr	111,726	106,374	5,352	5.0%	102,989	116,078	106,280
Eastern America Insurance Company	-	-	-	0.0%	-	-	19,469
Integrand Assurance Co	24,966	27,012	(2,046)	-7.6%	31,674	28,581	25,226
Mapfre Pan Amer Ins Co	635	783	(148)	-18.9%	925	1,045	879
Mapfre Praico Ins Co	75,164	75,489	(325)	-0.4%	75,295	78,318	96,605
Mapfre Preferred Risk Ins Co	6,940	6,685	255	3.8%	6,672	5,922	6,254
Multinational Insurance Co	4,253	4,609	(356)	-7.7%	-	30,866	23,029
Newport Bonding & Surety Co	-	1,067	(1,067)	-100.0%	519	861	1,150
QBE Optima Ins Co	11,904	12,723	(820)	-6.4%	11,059	10,955	7,779
Real Legacy Assur Co Inc	16,612	13,779	2,833	20.6%	20,443	13,028	20,849
Richport Insurance Company	-	-	-	0.0%	-	-	-
Triple S Propiedad	59,569	53,820	5,749	10.7%	53,020	54,253	52,407
Tower Bonding and Surety Co	294	112	182	162.6%	150	169	272
United Surety & Indemnity Co	4,327	3,883	444	11.4%	634	4,778	5,865
Universal Insurance Company	142,202	144,275	(2,073)	-1.4%	143,197	155,229	84,830
Groups:							
Universal Group	142,202	144,275	(2,073)	-1.4%	143,197	155,229	160,418
Cooperativa Group	128,338	120,153	8,185	6.8%	123,432	129,107	127,129
MAPFRE Group	82,739	82,957	(219)	-0.3%	82,893	85,285	103,738
Totals	\$ 499,977	\$ 492,249	\$ 7,728	1.6%	\$ 489,937	\$ 540,152	\$ 553,080

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OTHER UNDERWRITING EXPENSES INCURRED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	22,217	17,956	4,261	23.7%	15,803	15,240	12,360
Antilles Insurance Co.	20,950	20,648	302	1.5%	15,334	15,957	15,469
Caribbean American Property Ins Co	10,587	14,135	(3,549)	-25.1%	10,492	7,401	6,491
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	27,729
Chartis Inc Co PR	10,787	13,040	(2,253)	-17.3%	12,983	16,170	14,493
Cooperativa D Seguros Multiples Pr	68,848	64,024	4,825	7.5%	59,442	66,854	66,766
Eastern America Insurance Company	-	-	-	0.0%	-	-	8,927
Integrand Assurance Co	16,881	17,348	(467)	-2.7%	17,909	16,364	17,555
Mapfre Pan Amer Ins Co	537	560	(23)	-4.1%	540	619	906
Mapfre Praico Ins Co	67,243	63,734	3,509	5.5%	63,411	55,861	52,404
Mapfre Preferred Risk Ins Co	3,691	3,146	545	17.3%	2,950	3,214	3,679
Multinational Insurance Co	9,338	9,561	(224)	-2.3%	-	21,866	26,128
Newport Bonding & Surety Co	-	2,271	(2,271)	-100.0%	2,298	2,164	2,298
QBE Optima Ins Co	4,528	7,691	(3,164)	-41.1%	7,585	6,911	5,489
Real Legacy Assur Co Inc	20,185	19,095	1,090	5.7%	24,388	19,824	20,525
Richport Insurance Company	-	-	-	0.0%	-	-	29
Triple S Propiedad	43,229	44,884	(1,654)	-3.7%	44,347	47,975	46,769
Tower Bonding and Surety Co	2,347	2,568	(221)	-8.6%	2,586	2,659	2,853
United Surety & Indemnity Co	13,906	13,187	719	5.5%	12,714	13,029	13,169
Universal Insurance Company	70,121	71,055	(934)	-1.3%	70,537	73,079	37,573
Groups:							
Universal Group	70,121	71,055	(934)	-1.3%	70,537	73,079	74,258
Cooperativa Group	89,033	83,119	5,914	7.1%	83,831	86,678	87,291
MAPFRE Group	71,471	67,440	4,031	6.0%	66,901	59,694	56,988
Totals	\$ 385,395	\$ 384,904	\$ 491	0.1%	\$ 363,318	\$ 385,186	\$ 381,611

NET UNDERWRITING GAIN OR LOSS							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	1,203	3,606	(2,403)	-66.6%	3,632	5,347	5,137
Antilles Insurance Co.	429	748	(319)	-42.7%	2,992	3,427	2,902
Caribbean American Property Ins Co	7,277	3,654	3,623	99.2%	6,386	8,149	7,592
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	1,289
Chartis Inc Co PR	4,181	4,547	(366)	-8.0%	5,709	5,336	3,585
Cooperativa D Seguros Multiples Pr	(17,597)	(15,489)	(2,108)	13.6%	(15,634)	(38,631)	(26,248)
Eastern America Insurance Company	-	-	-	0.0%	-	-	111
Integrand Assurance Co	(1,944)	(1,301)	(643)	49.4%	(2,279)	1,192	235
Mapfre Pan Amer Ins Co	(222)	(162)	(60)	37.3%	(33)	(130)	(365)
Mapfre Praico Ins Co	225	4,016	(3,792)	-94.4%	3,923	14,662	1,117
Mapfre Preferred Risk Ins Co	(2,308)	(1,484)	(824)	55.5%	(759)	391	(213)
Multinational Insurance Co	(3,560)	(379)	(3,181)	838.9%	-	(20,255)	(13,098)
Newport Bonding & Surety Co	-	(1,071)	1,071	-100.0%	(509)	(427)	(694)
QBE Optima Ins Co	2,567	(404)	2,971	-735.5%	(262)	(188)	(294)
Real Legacy Assur Co Inc	(591)	(817)	226	-27.7%	(1,719)	1,571	(2,562)
Richport Insurance Company	-	-	-	0.0%	-	-	(29)
Triple S Propiedad	(2,480)	(999)	(1,482)	148.3%	287	(3,035)	(2,967)
Tower Bonding and Surety Co	(364)	98	(462)	-472.0%	49	65	179
United Surety & Indemnity Co	4,780	3,256	1,524	46.8%	9,460	5,244	5,210
Universal Insurance Company	(7,311)	(4,386)	(2,924)	66.7%	1,156	5,105	2,802
Groups:							
Universal Group	(7,311)	(4,386)	(2,924)	66.7%	1,156	5,105	4,174
Cooperativa Group	(18,188)	(16,306)	(1,882)	11.5%	(17,352)	(37,060)	(28,810)
MAPFRE Group	(2,305)	2,371	(4,676)	-197.2%	3,131	14,923	540
Totals	\$ (15,715)	\$ (6,567)	\$ (9,149)	139.3%	\$ 12,400	\$ (12,178)	\$ (16,310)

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NET INVESTMENT INCOME EARNED							
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	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	2,860	2,937	(77)	-2.6%	3,062	2,873	2,698
Antilles Insurance Co.	3,277	3,406	(129)	-3.8%	3,342	2,991	2,826
Caribbean American Property Ins Co	759	917	(158)	-17.2%	992	1,000	1,112
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	8,896
Chartis Inc Co PR	4,158	4,596	(438)	-9.5%	4,993	5,366	6,154
Cooperativa D Seguros Multiples Pr	8,080	8,159	(80)	-1.0%	11,632	11,272	12,874
Eastern America Insurance Company	-	-	-	0.0%	-	-	4,807
Integrand Assurance Co	5,631	6,151	(520)	-8.5%	6,294	5,798	5,857
Mapfre Pan Amer Ins Co	456	506	(50)	-9.9%	501	833	842
Mapfre Praico Ins Co	6,697	8,132	(1,434)	-17.6%	14,283	18,700	19,737
Mapfre Preferred Risk Ins Co	2,231	2,374	(143)	-6.0%	2,621	3,052	3,252
Multinational Insurance Co	916	568	347	61.2%	-	1,848	3,515
Newport Bonding & Surety Co	-	483	(483)	-100.0%	498	465	449
QBE Optima Ins Co	600	866	(265)	-30.7%	1,173	1,280	1,148
Real Legacy Assur Co Inc	2,452	2,497	(45)	-1.8%	3,683	3,914	4,565
Richport Insurance Company	-	-	-	0.0%	-	-	74
Triple S Propiedad	7,838	8,397	(559)	-6.7%	8,888	9,318	11,020
Tower Bonding and Surety Co	254	255	(1)	-0.4%	239	185	188
United Surety & Indemnity Co	3,864	3,859	5	0.1%	4,745	4,625	4,623
Universal Insurance Company	17,069	20,536	(3,467)	-16.9%	21,718	21,390	12,883
Groups:							
Universal Group	17,069	20,536	(3,467)	-16.9%	21,718	21,390	26,659
Cooperativa Group	10,531	10,656	(125)	-1.2%	15,314	15,186	17,438
MAPFRE Group	9,384	11,012	(1,628)	-14.8%	17,404	22,585	23,831
Totals	\$ 67,140	\$ 74,638	\$ (7,499)	-10.0%	\$ 88,662	\$ 94,910	\$ 107,519

NET OPERATING INCOME							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	4,048	6,529	(2,482)	-38.0%	6,699	8,224	7,779
Antilles Insurance Co.	36,874	4,174	32,700	783.5%	6,364	6,424	5,851
Caribbean American Property Ins Co	8,050	4,579	3,471	75.8%	7,434	9,157	8,710
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	10,987
Chartis Inc Co PR	8,339	9,142	(804)	-8.8%	10,702	10,703	9,739
Cooperativa D Seguros Multiples Pr	14,463	(4,550)	19,013	-417.8%	(1,462)	(24,804)	(10,797)
Eastern America Insurance Company	-	-	-	0.0%	-	-	5,035
Integrand Assurance Co	9,241	4,865	4,375	89.9%	4,013	6,534	5,842
Mapfre Pan Amer Ins Co	235	350	(115)	-32.8%	458	231	598
Mapfre Praico Ins Co	30,014	13,450	16,564	123.2%	19,077	33,670	20,830
Mapfre Preferred Risk Ins Co	4,831	1,182	3,649	308.6%	1,759	2,869	3,021
Multinational Insurance Co	(2,614)	708	(3,321)	-469.3%	-	(17,541)	(9,169)
Newport Bonding & Surety Co	-	(544)	544	-100.0%	108	919	(145)
QBE Optima Ins Co	3,243	513	2,730	532.3%	946	1,109	854
Real Legacy Assur Co Inc	4,873	1,680	3,193	190.1%	1,964	5,485	2,003
Richport Insurance Company	-	-	-	0.0%	-	-	45
Triple S Propiedad	17,668	5,267	12,400	235.4%	9,172	6,127	8,058
Tower Bonding and Surety Co	(111)	353	(464)	-131.4%	288	249	367
United Surety & Indemnity Co	8,635	7,111	1,524	21.4%	14,205	9,841	9,832
Universal Insurance Company	54,455	19,922	34,534	173.3%	23,384	29,841	15,806
Groups:							
Universal Group	54,455	19,922	34,534	173.3%	23,384	29,841	31,873
Cooperativa Group	19,336	(2,870)	22,206	-773.7%	502	(19,319)	(8,794)
MAPFRE Group	35,080	14,982	20,098	134.1%	46,921	11,140	77,124
Totals	\$ 202,243	\$ 74,730	\$ 127,513	170.6%	\$ 130,736	\$ 63,409	\$ 147,921

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NET REALIZED CAPITAL GAINS OR (LOSSES)							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	(551)	(247)	(305)	123.6%	(200)	(187)	(805)
Antilles Insurance Co.	1,041	896	144	16.1%	935	824	4,429
Caribbean American Property Ins Co	-	456	(456)	-100.0%	-	-	6
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	2,090
Chartis Inc Co PR	(95)	(628)	533	-84.9%	154	7	(15)
Cooperativa D Seguros Multiples Pr	5,266	12,787	(7,521)	-58.8%	2,549	332	(6,684)
Eastern America Insurance Company	-	-	-	0.0%	-	-	1,432
Integrand Assurance Co	(16,198)	(502)	(15,696)	3127.1%	507	(4,285)	(3,535)
Mapfre Pan Amer Ins Co	-	1	(1)	-100.0%	40	3	124
Mapfre Praico Ins Co	238	9,168	(8,929)	-97.4%	6,357	1,257	4,317
Mapfre Preferred Risk Ins Co	57	952	(895)	-94.0%	1,197	10	803
Multinational Insurance Co	-	-	-	0.0%	-	1,244	1,188
Newport Bonding & Surety Co	-	103	(103)	-100.0%	(4)	(220)	4
QBE Optima Ins Co	(88)	892	(980)	-109.8%	207	260	(76)
Real Legacy Assur Co Inc	102	31	71	226.0%	63	40	38
Richport Insurance Company	-	-	-	0.0%	-	-	-
Triple S Propiedad	1,653	3,664	(2,011)	-54.9%	4,160	3,515	46
Tower Bonding and Surety Co	-	-	-	0.0%	-	-	-
United Surety & Indemnity Co	1,535	1,878	(343)	-18.2%	1,408	1,812	(3,813)
Universal Insurance Company	4,456	5,165	(710)	-13.7%	6,049	4,403	(1,917)
Groups:							
Universal Group	4,456	5,165	(710)	-13.7%	6,049	4,403	1,606
Cooperativa Group	5,368	12,818	(7,450)	-58.1%	2,612	372	(6,647)
MAPFRE Group	296	10,121	(9,825)	-97.1%	7,594	1,271	5,244
Totals	\$ (2,583)	\$ 34,617	\$ (37,201)	-107.5%	\$ 23,423	\$ 9,015	\$ (2,368)

OTHER INCOME / (EXPENSE)							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	(15)	(13)	(1)	9.9%	4	4	(56)
Antilles Insurance Co.	33,167	19	33,148	175118.7%	30	6	123
Caribbean American Property Ins Co	13	8	6	77.7%	55	8	6
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	802
Chartis Inc Co PR	-	-	-	0.0%	-	-	-
Cooperativa D Seguros Multiples Pr	23,981	2,780	21,201	762.7%	2,540	2,555	2,577
Eastern America Insurance Company	-	-	-	0.0%	-	-	117
Integrand Assurance Co	5,554	15	5,538	35846.0%	(2)	(455)	(251)
Mapfre Pan Amer Ins Co	1	5	(4)	-77.9%	(9)	(472)	122
Mapfre Praico Ins Co	23,092	1,302	21,790	1673.3%	871	308	(25)
Mapfre Preferred Risk Ins Co	4,908	292	4,616	1580.6%	(102)	(575)	(18)
Multinational Insurance Co	31	519	(488)	-94.0%	-	866	413
Newport Bonding & Surety Co	-	44	(44)	-100.0%	119	881	100
QBE Optima Ins Co	75	51	24	47.7%	35	17	-
Real Legacy Assur Co Inc	3,012	-	3,012	0.0%	-	-	-
Richport Insurance Company	-	-	-	0.0%	-	-	(0)
Triple S Propiedad	12,310	(2,131)	14,441	-677.7%	(2)	(156)	6
Tower Bonding and Surety Co	-	-	-	0.0%	-	-	-
United Surety & Indemnity Co	(9)	(4)	(5)	145.4%	0	(28)	-
Universal Insurance Company	44,697	3,772	40,925	1085.1%	510	3,347	121
Groups:							
Universal Group	44,697	3,772	40,925	1085.1%	510	3,347	1,040
Cooperativa Group	26,993	2,780	24,213	871.1%	2,540	2,555	2,577
MAPFRE Group	28,001	1,599	26,402	1650.7%	26,385	(26,369)	52,754
Totals	\$ 150,818	\$ 6,658	\$ 144,160	2165.2%	\$ 4,049	\$ 6,308	\$ 4,036

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INCOME TAXES INCURRED							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	1,229	1,267	(38)	-3.0%	1,469	3,772	-
Antilles Insurance Co.	16,574	-	16,574	0.0%	505	341	3,941
Caribbean American Property Ins Co	2,702	634	2,068	326.0%	1,706	3,460	3,141
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	747
Chartis Inc Co PR	1,347	1,766	(419)	-23.7%	1,269	3,063	940
Cooperativa D Seguros Multiples Pr	21	-	21	0.0%	-	-	(551)
Eastern America Insurance Company	-	-	-	0.0%	-	-	348
Integrand Assurance Co	-	-	-	0.0%	8	16	(92)
Mapfre Pan Amer Ins Co	8	(4)	12	-315.0%	11	6	(0)
Mapfre Praico Ins Co	11,707	792	10,915	1378.4%	738	5,176	(2,020)
Mapfre Preferred Risk Ins Co	2,371	(7)	2,378	-35399.0%	79	20	(157)
Multinational Insurance Co	-	52	(52)	-100.0%	-	-	-
Newport Bonding & Surety Co	-	-	-	0.0%	-	-	(36)
QBE Optima Ins Co	2,119	133	1,986	1495.1%	127	-	-
Real Legacy Assur Co Inc	182	-	182	0.0%	(237)	-	(571)
Richport Insurance Company	-	-	-	0.0%	-	-	-
Triple S Propiedad	204	145	60	41.3%	60	36	12
Tower Bonding and Surety Co	5	30	(25)	-82.3%	17	24	68
United Surety & Indemnity Co	1,806	128	1,678	1314.1%	3,371	1,849	1,699
Universal Insurance Company	20,832	(127)	20,959	-16459.1%	880	2,277	280
Groups:							
Universal Group	20,832	(127)	20,959	-16459.1%	880	2,277	1,375
Cooperativa Group	202	-	202	0.0%	(237)	-	(1,122)
MAPFRE Group	14,087	781	13,306	1702.9%	828	5,202	(2,177)
Totals	\$ 61,108	\$ 4,808	\$ 56,300	1171.0%	\$ 10,002	\$ 20,040	\$ 7,748

NET INCOME							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	2,267	5,016	(2,748)	-54.8%	5,030	4,266	6,974
Antilles Insurance Co.	21,341	5,070	16,271	320.9%	6,794	6,907	6,339
Caribbean American Property Ins Co	5,347	4,401	947	21.5%	5,727	5,697	5,575
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	12,331
Chartis Inc Co PR	6,897	6,749	148	2.2%	9,586	7,647	8,785
Cooperativa D Seguros Multiples Pr	19,708	8,236	11,472	139.3%	1,088	(24,472)	(16,931)
Eastern America Insurance Company	-	-	-	0.0%	-	-	6,119
Integrand Assurance Co	(6,957)	4,364	(11,321)	-259.4%	4,513	2,232	2,398
Mapfre Pan Amer Ins Co	227	355	(128)	-36.1%	487	228	722
Mapfre Praico Ins Co	18,545	21,826	(3,280)	-15.0%	24,696	29,752	27,167
Mapfre Preferred Risk Ins Co	2,517	2,141	376	17.6%	2,878	2,859	3,981
Multinational Insurance Co	(2,614)	696	(3,309)	-475.7%	-	(16,297)	(7,982)
Newport Bonding & Surety Co	-	(442)	442	-100.0%	105	698	(105)
QBE Optima Ins Co	1,036	1,272	(236)	-18.6%	1,026	1,370	778
Real Legacy Assur Co Inc	4,794	1,711	3,082	180.1%	2,263	5,525	2,612
Richport Insurance Company	-	-	-	0.0%	-	-	45
Triple S Propiedad	19,116	8,786	10,329	117.6%	13,272	9,607	8,092
Tower Bonding and Surety Co	(116)	323	(439)	-135.9%	271	226	300
United Surety & Indemnity Co	8,364	8,861	(497)	-5.6%	12,242	9,804	4,321
Universal Insurance Company	38,079	25,214	12,865	51.0%	28,553	31,967	13,609
Groups:							
Universal Group	38,079	25,214	12,865	51.0%	28,553	31,967	32,104
Cooperativa Group	24,502	9,948	14,554	146.3%	3,351	(18,946)	(14,319)
MAPFRE Group	21,289	24,322	(3,032)	-12.5%	28,061	32,839	31,870
Totals	\$ 138,552	\$ 104,579	\$ 33,973	32.5%	\$ 118,532	\$ 78,015	\$ 85,130

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POLICYHOLDERS' SURPLUS							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	44,417	42,634	1,783	4.2%	39,841	35,237	27,795
Antilles Insurance Co.	70,014	63,789	6,225	9.8%	58,018	54,241	50,137
Caribbean American Property Ins Co	21,557	21,620	(63)	-0.3%	21,654	21,573	16,917
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	82,543
Chartis Inc Co PR	134,545	140,152	(5,607)	-4.0%	142,547	147,319	151,203
Cooperativa D Seguros Multiples Pr	179,298	178,333	966	0.5%	183,887	197,876	213,294
Eastern America Insurance Company	-	-	-	0.0%	-	-	37,667
Integrand Assurance Co	68,432	76,415	(7,983)	-10.4%	71,985	71,450	65,804
Mapfre Pan Amer Ins Co	10,327	10,028	298	3.0%	8,618	9,074	13,661
Mapfre Praico Ins Co	148,645	196,533	(47,888)	-24.4%	189,953	194,516	190,552
Mapfre Preferred Risk Ins Co	26,858	23,958	2,900	12.1%	21,761	23,767	28,627
Multinational Insurance Co	15,848	19,286	(3,438)	-17.8%	-	15,667	41,588
Newport Bonding & Surety Co	-	2,445	(2,445)	-100.0%	2,888	2,548	1,075
QBE Optima Ins Co	16,736	15,772	963	6.1%	15,406	10,550	10,506
Real Legacy Assur Co Inc	57,287	62,624	(5,337)	-8.5%	67,383	67,034	59,239
Richport Insurance Company	-	-	-	0.0%	-	-	2,492
Triple S Propiedad	130,415	124,149	6,266	5.0%	116,084	108,699	102,899
Tower Bonding and Surety Co	2,541	2,742	(201)	-7.3%	2,429	2,248	2,057
United Surety & Indemnity Co	60,330	62,802	(2,472)	-3.9%	64,328	62,130	55,124
Universal Insurance Company	253,060	258,855	(5,795)	-2.2%	251,938	245,350	232,957
Groups:							
Universal Group	253,060	258,855	(5,795)	-2.2%	251,938	245,350	232,957
Cooperativa Group	179,298	178,333	966	0.5%	183,887	197,876	213,294
MAPFRE Group	158,972	206,562	(47,590)	-23.0%	198,571	203,590	204,213
Totals	\$ 1,156,166	\$ 1,215,556	\$ (59,390)	-4.9%	\$ 1,169,577	\$ 1,178,478	\$ 1,175,568

NET LOSS & LAE RATIO							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	25.48%	34.27%	-8.80%		42.60%	35.94%	34.38%
Antilles Insurance Co.	40.42%	33.95%	6.47%		18.08%	16.00%	19.58%
Caribbean American Property Ins Co	44.09%	43.80%	0.28%		47.88%	52.25%	58.83%
Caribbean Alliance Ins Co	0.00%	0.00%	0.00%		0.00%	0.00%	65.92%
Chartis Inc Co PR	24.25%	23.93%	0.32%		33.43%	26.63%	40.50%
Cooperativa D Seguros Multiples Pr	68.55%	68.67%	-0.12%		70.16%	80.44%	72.40%
Eastern America Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	68.29%
Integrand Assurance Co	62.56%	62.73%	-0.17%		66.96%	61.95%	58.64%
Mapfre Pan Amer Ins Co	66.89%	66.32%	0.57%		64.62%	68.11%	61.94%
Mapfre Praico Ins Co	52.70%	52.70%	0.00%		52.79%	52.62%	64.35%
Mapfre Preferred Risk Ins Co	83.38%	80.09%	3.30%		75.28%	62.16%	64.34%
Multinational Insurance Co	42.40%	33.42%	8.98%		0.00%	95.04%	63.86%
Newport Bonding & Surety Co	0.00%	47.07%	-47.07%		22.48%	33.12%	41.76%
QBE Optima Ins Co	62.66%	63.58%	-0.93%		60.16%	61.97%	59.96%
Real Legacy Assur Co Inc	45.88%	42.98%	2.90%		47.42%	37.85%	53.72%
Richport Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%
Triple S Propiedad	59.38%	55.08%	4.30%		54.29%	54.69%	54.47%
Tower Bonding and Surety Co	12.91%	4.03%	8.88%		5.38%	5.85%	8.23%
United Surety & Indemnity Co	18.80%	19.10%	-0.30%		2.78%	20.73%	24.19%
Universal Insurance Company	69.36%	68.40%	0.97%		66.64%	66.50%	67.75%
Groups:							
Universal Group	69.36%	68.40%	0.97%		66.64%	66.50%	67.16%
Cooperativa Group	64.43%	64.26%	0.17%		64.99%	72.24%	68.49%
MAPFRE Group	54.47%	54.30%	0.16%		54.20%	53.34%	64.33%
Totals	57.49%	56.54%	0.95%		56.60%	59.15%	60.22%

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EXPENSE RATIO							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	64.50%	61.51%	2.99%		47.07%	43.93%	40.10%
Antilles Insurance Co.	52.56%	63.26%	-10.69%		67.24%	69.01%	58.90%
Caribbean American Property Ins Co	33.33%	43.85%	-10.52%		30.15%	24.03%	20.02%
Caribbean Alliance Ins Co	0.00%	0.00%	0.00%		0.00%	0.00%	32.70%
Chartis Inc Co PR	56.59%	66.49%	-9.90%		56.95%	58.35%	52.79%
Cooperativa D Seguros Multiples Pr	42.55%	40.58%	1.97%		39.97%	46.24%	47.49%
Eastern America Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	32.03%
Integrand Assurance Co	43.55%	40.45%	3.10%		39.54%	34.29%	39.18%
Mapfre Pan Amer Ins Co	62.84%	52.57%	10.27%		40.98%	40.53%	60.59%
Mapfre Praico Ins Co	45.88%	44.62%	1.26%		43.61%	36.29%	41.89%
Mapfre Preferred Risk Ins Co	36.99%	38.28%	-1.28%		35.11%	34.11%	38.29%
Multinational Insurance Co	82.99%	69.67%	13.32%		0.00%	66.42%	45.63%
Newport Bonding & Surety Co	0.00%	101.16%	-101.16%		99.80%	86.94%	86.44%
QBE Optima Ins Co	18.61%	39.26%	-20.66%		40.94%	36.80%	32.46%
Real Legacy Assur Co Inc	53.51%	60.48%	-6.97%		51.94%	57.84%	61.64%
Richport Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%
Triple S Propiedad	45.68%	45.26%	0.42%		49.30%	50.23%	48.81%
Tower Bonding and Surety Co	103.00%	92.39%	10.61%		93.78%	92.21%	91.94%
United Surety & Indemnity Co	62.07%	62.81%	-0.74%		61.84%	57.16%	58.34%
Universal Insurance Company	34.59%	34.08%	0.51%		34.01%	33.60%	32.11%
Groups:							
Universal Group	34.59%	34.08%	0.51%		34.01%	33.60%	32.33%
Cooperativa Group	44.62%	43.89%	0.73%		42.84%	48.46%	50.20%
MAPFRE Group	45.41%	44.34%	1.07%		43.13%	36.20%	41.84%
Totals	43.87%	44.50%	-0.62%		42.66%	42.77%	42.41%

COMBINED RATIO							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	89.98%	95.78%	-5.80%		89.67%	79.87%	74.48%
Antilles Insurance Co.	92.98%	97.20%	-4.22%		85.33%	85.01%	78.47%
Caribbean American Property Ins Co	77.42%	87.65%	-10.24%		78.03%	76.28%	78.85%
Caribbean Alliance Ins Co	0.00%	0.00%	0.00%		0.00%	0.00%	98.61%
Chartis Inc Co PR	80.84%	90.42%	-9.58%		90.38%	84.98%	93.29%
Cooperativa D Seguros Multiples Pr	111.10%	109.24%	1.86%		110.12%	126.68%	119.89%
Eastern America Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	100.33%
Integrand Assurance Co	106.12%	103.19%	2.93%		106.50%	96.23%	97.82%
Mapfre Pan Amer Ins Co	129.72%	118.88%	10.84%		105.60%	108.64%	122.54%
Mapfre Praico Ins Co	98.58%	97.32%	1.25%		96.41%	88.91%	106.24%
Mapfre Preferred Risk Ins Co	120.38%	118.36%	2.01%		110.39%	96.27%	102.63%
Multinational Insurance Co	125.39%	103.09%	22.30%		0.00%	161.46%	109.50%
Newport Bonding & Surety Co	0.00%	148.22%	-148.22%		122.28%	120.06%	128.20%
QBE Optima Ins Co	81.26%	102.85%	-21.58%		101.10%	98.77%	92.42%
Real Legacy Assur Co Inc	99.39%	103.46%	-4.07%		99.36%	95.69%	115.36%
Richport Insurance Company	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%
Triple S Propiedad	105.06%	100.34%	4.71%		103.60%	104.93%	103.28%
Tower Bonding and Surety Co	115.90%	96.42%	19.49%		99.16%	98.06%	100.18%
United Surety & Indemnity Co	80.87%	81.91%	-1.04%		64.61%	77.89%	82.53%
Universal Insurance Company	103.95%	102.48%	1.48%		100.64%	100.10%	99.87%
Groups:							
Universal Group	103.95%	102.48%	1.48%		100.64%	100.10%	99.49%
Cooperativa Group	109.05%	108.16%	0.90%		107.84%	120.70%	118.69%
MAPFRE Group	99.88%	98.64%	1.24%		97.34%	89.54%	106.17%
Totals	101.36%	101.04%	0.33%		99.26%	101.92%	102.63%

Market Analysis for P&C Companies Domiciled in P.R.
For the period ended: December 31, 2009 to 2013
Dollars in thousands

TOTAL ADMITTED ASSETS							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	128,984	127,263	1,721	1.4%	117,613	114,759	100,032
Antilles Insurance Co.	106,960	99,016	7,944	8.0%	89,013	85,013	79,503
Caribbean American Property Ins Co	44,164	44,081	82	0.2%	41,445	33,123	29,688
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	229,343
Chartis Inc Co PR	179,725	186,991	(7,267)	-3.9%	197,256	209,149	228,981
Cooperativa D Seguros Multiples Pr	500,042	481,099	18,943	3.9%	467,182	472,044	467,437
Eastern America Insurance Company	-	-	-	0.0%	-	-	113,098
Integrand Assurance Co	144,943	161,079	(16,136)	-10.0%	158,915	167,512	144,515
Mapfre Pan Amer Ins Co	15,421	16,566	(1,144)	-6.9%	16,411	19,099	23,469
Mapfre Praico Ins Co	375,753	427,696	(51,943)	-12.1%	430,414	439,041	428,661
Mapfre Preferred Risk Ins Co	69,548	70,539	(991)	-1.4%	72,910	80,512	86,688
Multinational Insurance Co	27,643	29,290	(1,647)	-5.6%	-	79,362	114,257
Newport Bonding & Surety Co	-	4,216	(4,216)	-100.0%	5,128	5,894	6,283
QBE Optima Ins Co	62,692	54,415	8,277	15.2%	48,419	46,138	40,106
Real Legacy Assur Co Inc	156,995	162,234	(5,239)	-3.2%	156,147	152,647	153,758
Richport Insurance Company	-	-	-	0.0%	-	-	2,522
Triple S Propiedad	276,901	274,534	2,367	0.9%	270,344	274,589	280,256
Tower Bonding and Surety Co	4,047	4,248	(201)	-4.7%	4,188	3,823	2,951
United Surety & Indemnity Co	108,960	106,168	2,792	2.6%	108,774	115,100	110,803
Universal Insurance Company	802,789	778,287	24,502	3.1%	769,664	708,862	523,278
Groups:							
Universal Group	802,789	778,287	24,502	3.1%	769,664	708,862	745,539
Cooperativa Group	599,749	580,709	19,041	3.3%	555,946	557,656	561,956
MAPFRE Group	433,864	490,842	(56,978)	-11.6%	497,974	514,885	510,192
Totals	\$ 2,921,421	\$ 2,941,139	\$ (19,718)	-0.67%	\$ 2,864,681	\$ 2,915,865	\$ 2,955,063

TOTAL LIABILITIES							
Company	For the Period Ended		Increase / (Decrease)		For the Period Ended		
	Dec-13	Dec-12	Amount	%	Dec-11	Dec-10	Dec-09
ACE Insurance Co.	84,567	84,629	(61)	-0.1%	77,772	79,522	72,237
Antilles Insurance Co.	36,946	35,227	1,719	4.9%	30,995	30,772	29,366
Caribbean American Property Ins Co	22,607	22,461	146	0.6%	19,791	11,550	12,771
Caribbean Alliance Ins Co	-	-	-	0.0%	-	-	146,800
Chartis Inc Co PR	45,180	46,839	(1,660)	-3.5%	54,709	61,830	77,778
Cooperativa D Seguros Multiples Pr	320,743	302,766	17,977	5.9%	283,295	274,168	254,143
Eastern America Insurance Company	-	-	-	0.0%	-	-	75,431
Integrand Assurance Co	76,511	84,664	(8,153)	-9.6%	86,930	96,061	78,711
Mapfre Pan Amer Ins Co	5,095	6,537	(1,442)	-22.1%	7,793	10,024	9,808
Mapfre Praico Ins Co	227,107	231,163	(4,055)	-1.8%	240,461	244,526	238,109
Mapfre Preferred Risk Ins Co	42,690	46,581	(3,891)	-8.4%	51,149	56,745	58,062
Multinational Insurance Co	11,795	10,004	1,790	17.9%	-	63,695	72,670
Newport Bonding & Surety Co	-	1,772	(1,772)	-100.0%	2,240	3,346	5,209
QBE Optima Ins Co	45,956	38,643	7,313	18.9%	33,013	35,588	29,600
Real Legacy Assur Co Inc	99,708	99,610	98	0.1%	88,764	85,613	94,518
Richport Insurance Company	-	-	-	0.0%	-	-	30
Triple S Propiedad	146,486	150,385	(3,899)	-2.6%	154,260	165,890	177,357
Tower Bonding and Surety Co	1,506	1,506	(0)	0.0%	1,759	1,575	894
United Surety & Indemnity Co	48,630	43,366	5,264	12.1%	44,446	52,970	55,679
Universal Insurance Company	549,729	519,432	30,297	5.8%	517,726	463,511	290,321
Groups:							
Universal Group	549,729	519,432	30,297	5.8%	517,726	463,511	512,582
Cooperativa Group	363,164	339,752	23,412	6.9%	304,676	292,746	289,422
MAPFRE Group	237,707	250,294	(12,587)	-5.0%	269,023	278,453	263,691
Totals	\$ 1,670,783	\$ 1,628,973	\$ 41,810	2.57%	\$ 1,597,341	\$ 1,637,512	\$ 1,677,967